

ABOUT US



International Law Firm

Real Estate
Law/Conveying

Tax Law and Foreign Investment

Offices Portugal

- Lisbon
- Vila Nova de Gaia
- Covilhã
- Fundão

International Offices

• Brazil

PORTUGAL | LEGAL ENVIRONMENT



The Portuguese Republic is a Constitutional State



The right to own private property is a fundamental right



Property Title Full ownership



Property rights,
Rules and most relevant
Principles
are foreseen in the
Portuguese Civil Code
(1966)



Registration of Real Estate -Regulated in the Land Registry Code

PORTUGAL | GOLDEN VISA



- Legislation approved in 2012
- Aimed to third state Nationals
- Obtain a Residency in an European
 Country Investment Activity;

Official Numbers January 2020:

10100

Residence Permits issued

6 billions

Real Estate Property Purchasing:

9090 Residence Permits

5 billions

BENEFITS | GOLDEN VISA





- Residence card for 5 years
 renewed after the first and the third year
- Possibility of working in Portugal and travel within the 26 Countries in the Schengen Area
- Family reunification of all the persons
 who cohabit permanently with the investor,
 without making further investment

BENEFITS | GOLDEN VISA





- Minimum stay of 7 days on the first year in Portugal and 14 days in each of the subsequent 2-year periods
- Possibility to apply for Portuguese nationality after 5 years of residency in Portugal
- Enjoy a residence in an European Country, with several resources, stability, safety and life quality

SCHENGEN AREA



- AUSTRIA
- BELGIUM
- CZECH REPUBLIC
- DENMARK
- ESTONIA
- FINLAND
- FRANCE
- GERMANY
- GREECE
- HUNGARY
- ICELAND
- ITALY
- LATVIA



- LIECHTENSTEIN
- LITHUANIA
- LUXEMBOURG
- MALTA
- NETHERLANDS
- NORWAY
- POLAND
- PORTUGAL
- SLOVAKIA
- SLOVENIA
- SPAIN
- SWEDEN
- SWITZERLAND

PORTUGAL | LOCATION AND MAP





GOLDEN VISA | INVESTIMENT ACTIVITIES



Capital Transfer 1,5 Million Euros to a Portuguese Bank Account Create a Company in Portugal with at least 5 Full-Time Working places for investments greater than 500,000 Euros

Invest € 500,000 in Real Estate-reduced to € 400,000 if located in a low-density area

Invest in Real Estate
Rehabilitation

€ 350,000 for properties built over 30 years ago or located in designated areas of Urban Rehabilitation - reduced to € 280,000 if located in a low-density área. Excluded Lisbon and Porto Metropolian areas and Algarve real estate projects except tourism, merchants and services related projects.

GOLDEN VISA | INVESTIMENT ACTIVITIES



Investment into
National Heritage,
Arts and Culture
€ 250,000

Investment in Research € 500,000

Existing Business

Private Equity Funds € 500,000

€ 350,000 to either incorporate or increase the Share Capital of existing business and create 5 Full-Time permanent jobs

GOLDEN VISA | PROCEDURES



First visit to Portugal

Choose investment

• Sign POA

2

- Fiscal Numbers
- Bank Account

Back Home
 Gather mandatory documentation immigration

• Send copies by email

Lawyers fill documentation to immigration Services

• Pay immigration authorities admission fees

Schedule appointment for Biometrics

Second visit to Portugal

8

 All applicants must be present

• Immigration Services
Deliver original
documentation
Biometrics

• Wait for GOLDEN VISA approval

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GOLDEN VISA | NEW PROCEDURES AT A DISTANCE COVID-19 MEASURES



1 Choose the investment

At a distance:

- Sign POA
- Fiscal Numbers
- Bank Account

Investment is completed with the POA on behalf of the Investor

Send mandatory documentation by email

Lawyers fill documentation to immigration Services

immigration authorities nission fees

7 Schedule appointment for Biometrics

Travel to Portugal for Biometrics appointment (in 3/4 months time)

8

9 At Immigation Services:

Deliver original documentation

Wait for GOLDEN VISA approval



GOLDEN VISA

TIMING TO GET THE GOLDEN VISA





PORTUGAL | OVERVIEW





PURCHASE PROCESS



Reservation Agreement

Transfer of reservation fee to show your intention of proceeding with the purchase.

Payment of taxes

Due Diligence

Mandating the Lawyer to collect and analyze mandatory documentation and contracts, sign a power of attorney.

5 Final Deed

Promissory
Purchase Contract

Full legal contract biding both parties, identifies the unit, purchase price and payment terms, as well, as completion dates.

6 Property Registration

TAXES | AT THE TIME OF PURCHASE



Notary Fees (average)	€ 1000,00
Public Registry of Property	€ 350,00
Property Transfer Tax	6.5% Lands, Offices
Property Transfer Tax	6% Villas and Apartments
Property Transfer Tax	5% Rustic Land
Stamp Tax	0.8%
Municipal Tax Paid yearly	0.3% - 0.5% Villas / Apartments
Income Tax on Rental	Fixed rate of 28%

OTHERS COSTS



Immigration Services		
Process Analysis Biometrics	Investor - € 533,90	
	Family Members - € 83,30	
Issue Golden Visa Card	€ 5.336,40 per person	
Renewal - Year 1 and 3	€ 2.668,20 per person	
Health Insurance and Fiscal Representation		
Health Insurance (average)	€ 200,00 person / year	
Fiscal Number/Representation/ other costs (average)	€ 500,00 person / year	

NEXT STEPS



Decide on your investment route

Start preparing and compiling your personal documents

5

Get a Portuguese NIF and open a Portuguese Bank Account

Sign a Power of Attorney

Transfer the required investment amount to your Portuguese bank account

6 Make the investment

Have all documentation translated into Portuguese and legalized according to Immigration requirements



NEXT STEPS





- File the initial application with SEF you will be required to pay the Government application fee and provide a copy of all the required documentation
- Book your interview and attend a biometrics collection session

Wait for final approval

Upon approval of your Golden Visa, pay the Government permit issue fee

- 12 Your residence card will be issued and it will be valid for one year
- Renew your residence card at the end of year one and three

LEGAL FEES | GOLDEN VISA



Golden Visa 5 years Includes the purchase for the process

Investor - total fees € 8000,00

Family members - total fees € 1500,00 each person

Other services

Legal assistance Other services, if applicable

€ 250,00/month

LEGAL FEES | AFTER THE GOLDEN VISA



Permanent Residency (Year 5)		
Nationality (Year 5/6)		

Permanent residency	€ 700,00 each person
Nationality	€ 1700,00 each person

COVILHÃ

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